Exam. Code: 108506 Subject Code: 2824

B.Com. Semester—VI CORPORATE GOVERNANCE : BCG-605

Time Allowed-3 Hours

[Maximum Marks-50

SECTION-A

- 1. Attempt any TEN parts:
 - (i) Why corporate governance has become important at present?
 - (ii) What do you mean by business ethics?
 - (iii) What do you mean by whistle-blower?
 - (iv) What is the meaning of ethical organisations?
 - (v) Why was Cadbury committee constituted?
 - (vi) What is the role of stock exchange in corporate governance in India?
 - (vii) What is the applicability of OECD Principles of Corporate Governance?
 - (viii) Why was Narayan Murthy Committee constituted in India?
 - (ix) What was the role of independent directors in the Satyam fiasco?

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(Contd.)

- (x) What is audit committee?
- (xi) What role is assigned to Nomination and Remuneration Committee by Clause 49?
- (xii) Why was Sarbanes-Oxley Act enacted in the USA?

SECTION—B

Attempt any TWO questions from question numbers 2-5.

- 2. Explain the deontological approach to business ethics.
- 3. What were the causes of the Satyam fraud?
- Discuss the provisions of Clause 49 on independent directors.
- 5. Enumerate the characteristics of ethical organisations.

10x2

SECTION—C

Attempt any TWO questions from question numbers 6-9.

- 6. What were the corporate governance issues in Enron scam ?
- 7. Explain the broad provisions of the Sarbanes-Oxley Act.
- 8. What is the Code of Best Practice as laid down by the Cadbury Committee ?
- Explain in brief OECD principles of corporate governance.

10x2