Exam. Code : 108505
Subject Code : 2133

B.Com. 5th Semester

BCG-503 MANAGEMENT ACCOUNTING

Time Allowed—3 Hours]   [Maximum Marks—50

SECTION—A

Note :—Attempt any **10** questions. Each carries **1** mark.

1. Write notes on the following :

    (i) Internal Reports

    (ii) Liquidity Ratios

    (iii) Trend Analysis

    (iv) Financial Accounting

    (v) Cash Flow from operating activities

    (vi) Scope of Management Accounting

    (vii) Make or Buy Decisions

    (viii) P/V Ratios

    (ix) Uses of Funds Flow Statement

    (x) Break-even point

    (xi) Angle of Incidence

    (xii) Limitations of Ratio Analysis.   10×1=10

SECTION—B

Note :—Attempt any 2 questions. Each carries 10 marks.

2. What do you understand by Management Accounting ? How does it differ from Cost Accounting ?

3. Following are the ratios of the trading activities of Axis Ltd.

   Debtors' Velocity   3 months

   Stock Velocity   8 months

   Creditors' Velocity   2 months

   Gross Profit Ratio   25%

   Gross Profit for the year ended 31st December, 2017 amounts to Rs. 4,00,000. Closing Stock of the year is Rs. 10,000 above the Opening Stock. Bills Receivable amount to Rs. 25,000 and Bills Payable to Rs. 10,000.

   Find out :

   (a) Sales

   (b) Sundry Debtors

   (c) Closing Stock

   (d) Sundry Creditors.

4. Explain the differences between funds flow statement and cash flow statement.

5. Discuss the importance and recent trends in Management Reporting.   10×2=20

SECTION—C

6. Write a detailed note on managerial decision making with the help of CVP analysis.

7. The following data are available from the records of a company :

   Sales   Rs. 60,000

   Variable Cost   Rs. 30,000

   Fixed Cost   Rs. 15,000

   You are required to :

   (a) Calculate the P/V Ratio, Break-Even Point and Margin of Safety at this level.

   (b) Calculate the effect of 10% increase in sales price.

   (c) Calculate the effect of 10% decrease in sales price.

8. Explain the concept and importance of Responsibility Accounting.

9. Write a detailed note on transfer pricing and its methods to set transfer price.   10×2=20

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