

Exam. Code : 108504
Subject Code : 100819

B.Com. 4th Semester (Batch 2022-25)

GOODS & SERVICES TAX (GST)

Paper-BCG-403

Time Allowed—3 Hours]

[Maximum Marks—50

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. What is the difference between Direct and Indirect taxes ? Discuss the status of indirect taxes in India by explaining the implementation of GST Act, 2017.
2. What do you understand by the exemptions from GST ? Explain the main features of Composition Scheme launched under the GST.

SECTION—B

3. What do you mean by 'Composite supply' ? How it is different from a mixed supply ? Discuss.
4. Define Inter-State Supply. What is the significance of inter-state supply of goods and services in GST ?

SECTION—C

5. Write short notes on :
 - (A) E-way bill
 - (B) Tax Invoice.
6. “ITC (Input Tax Credit) is the core feature of GST”. Do you agree ? Discuss the concept and benefits of ITC in GST.

SECTION—D

7. What do you understand by GST returns ? State the main GST Returns to be filed by suppliers.
8. Why GST Suvidha Provider (GSP) is required ? Explain its role as described under GST Act.