Exam. Code : 108504
Subject Code : 2200

B.Com. 4th Semester

GOODS AND SERVICES TAX (GST)

Paper : BCG-403

Time Allowed—3 Hours]   [Maximum Marks—50

Note :– The candidates will be required to attempt **ten** short answers type questions from Section A, and **two** long questions each from Sections B and C.

SECTION–A

1. Short questions :

   (1) What do you mean by Indirect taxes ?

   (2) Explain the term Inter-State supply of goods and services.

   (3) Define the concept of CGST (Central Goods and Service Tax).

   (4) Discuss the concept of Debit note.

   (5) Who is liable to pay GST ?

   (6) What is the provisional registration under GST ?

   (7) Give four features of GST.

   (8) Differentiate between goods and services as per GST.

   (9) Do you agree that exemptions are given to goods and services from GST under the Act ? If yes then state the area of exemptions in brief.

   (10) What do you mean by Import of goods ?

(11) Discuss the term of "GST Suvidha Provider".

(12) What is time of supply of goods and services with respect to GST ?   1×10=10

SECTION–B

2. Discuss the procedure of registration in case of GST. Under what circumstances registration can be cancelled ?

3. Discuss the various benefits available to Indian economy due to implementation of GST system. State the main features of GST system.

4. What do you mean by taxable supply ? Discuss the principles given under the Act to define the intra-state supply.

5. Write a detailed note on the liability of payment of GST in case of Composition scheme of goods and services tax.   2×10=20

SECTION–C

6. What do you understand by ITC System ? Do you agree that the registered person is only eligible for getting ITC ? Discuss.

7. What is GSTR ? Discuss in brief various types of GSTRs specified under GST regime.

8. State the meaning of GST portal. Also discuss the role of GST portal with respect to uploading tax invoices and payment of GST.

9. Define the concept of electronic payment system of GST. Explain the system of payment of tax through electronic payment system.   2×10=20