Exam. Code : 108504 Subject Code: 2854

## B.Com. 4th Semester GOODS AND SERVICES TAX (GST) Paper-BCG-403

Time Allowed—3 Hours] [Maximum Marks—50 Note: The candidates will be required to attempt ten short answer types questions from Section A and two long questions from Sections B and C.

## SECTION-A

- Short questions:
  - (1) What do you mean by GST?
  - (2) Explain the term mixed supply of goods and services.
  - (3) Define the concept of IGST (Integrated Goods and Service Tax).
  - (4) Discuss the concept of TDS.
  - (5) Who is liable to pay GST?
  - (6) What is the use of tax invoice ?
  - (7) Give four features of GST.
  - (8) Differentiate between provisional and final registration under GST.
  - Define the term Goods as per section 2(52) of CGST Act.
  - (10) What do you mean by Supply ?
  - (11) Discuss the term Export of Goods.
  - (12) What is place of supply with respect to GST?

 $10 \times 1 = 10$ 

## SECTION-B

- "Every person supplying goods or services in India is considered as liable to be registered under GST Act."
  Do you agree with this statement? Discuss the procedure of registration.
- Define the term GST. Discuss in detail various benefits available to Indian economy due to implementation of GST system.
- What do you mean by taxable supply? Discuss the principles given under the Act to define the inter-State supply.
- Write a detailed note on the liability of GST in case of composite supply of goods and services.

2×10=20

## SECTION-C

- What do you understand by ITC System? Describe the basic conditions required to be fulfilled for getting credit of tax.
- What do you mean by GST return? What types of returns are specified under GST regime? Discuss in brief.
- State the meaning of GST Suvidha Provider. Also discuss the role of GST portal with respect to uploading tax invoices.
- 9. Define the concept of electronic payment system of GST. What methods are allowed to be used for the payment of tax under GST? 2×10=20