

B.Com. 4th Semester (Batch 2020-23)
GOODS AND SERVICES TAX (GST)
Paper—BCG-403

Time Allowed—3 Hours] [Maximum Marks—50

Note :—Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The **fifth** question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. "*GST is said to be One Nation One Tax*". In the light of this statement, discuss advantages and disadvantages of this Act.
2. Write a detailed note on CGST, SGST, IGST and UTGST. Distinguish between them.

SECTION—B

3. What do you mean by Registration ? Explain its steps given in GST Act in detail.
4. What is supply under GST Act ? Explain the rules of GST for the time, place and value of supply.

SECTION—C

5. What do you mean by ITC ? Explain the mechanism of ITC in detail.
6. What is tax invoice ? Explain the particulars and time limit for issuing tax invoice.

SECTION—D

7. What are the various provisions of GST for filing the Quarterly, Annually and Final Returns ?
8. Write a detailed note on :
 - (a) RCM in GST
 - (b) GSTN.