

Exam. Code : 906004

Subject Code : 8514

M.Com. Semester—IV

**FINANCIAL MARKETS AND FINANCIAL SERVICES**

**Paper—MC-412**

Time Allowed—3 Hours] [Maximum Marks—100

**SECTION—A**

**Note :—** Question No. 1 consists of 12 very short answer questions. Attempt any 10 questions out of these. Answer to each question should be upto **FIVE** lines in length. Each question carries 2 marks.

1. (a) Without Recourse factoring.
- (b) NBFCs.
- (c) Treasury Bills.
- (d) Commercial Paper Vs Certificate of Deposit.
- (e) Securitization.
- (f) Liquidity Adjustment Facility.
- (g) CRR.
- (h) Special Purpose Vehicle.
- (i) Venture Capital.
- (j) Financial System.
- (k) Call Money Market.
- (l) Repo.

## SECTION—B

**Note :—** Attempt any **TWO** questions out of following **FOUR** questions with answer to each question upto **FIVE** pages in length. Each question carries **20** marks.

2. Elaborate the major components of the Indian Financial System.
3. Distinguish between Venture Capital Financing and Conventional Financing. Discuss the various problems associated with Venture Capital Financing in the Indian context.
4. Distinguish between factoring and discounting of Bills. Discuss the Process of Factoring and its various types.
5. Discuss the role of Reserve Bank of India in the development of the Economy. What are the various monetary tools used by RBI to control credit flow in the economy ?

## SECTION—C

**Note :—** Attempt any **TWO** questions out of following **FOUR** questions with answer to each question upto **FIVE** pages in length. Each question carries **20** marks.

6. Define Commercial Paper. Discuss the RBI guidelines governing the issue of Commercial Papers. Also highlight the progress and problems related with Commercial paper in the Indian context.

7. Discuss the role and functions of CCIL.
8. Discuss the major participants in the Call Money Market. Has RBI been an effective player in this ?
9. What is Securitization ? Who are the parties involved in it ? Discuss the Securitization process with a suitable example.