

Exam. Code : 217603

Subject Code : 5640

M.Com. 3<sup>rd</sup> Semester (Batch 2020-22)

**CONTEMPORARY ACCOUNTING**

**Paper—MC-312**

Time Allowed—3 Hours] [Maximum Marks—100

**Note** :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

**SECTION—A**

1. Make a critical appraisal of various human resource valuation models.
2. Write short notes on :—
  - (a) Emergence of contemporary issues in accounting
  - (b) Human Resource Accounting practices in India.

**SECTION—B**

3. What is the impact of price level changes on financial statements ? What suggestions do you make to disclose the effect of price level changes on the financial statements ?

4. "All major areas of social performance are significant. However, the area of product and service contributions warrants special mention". Discuss.

**SECTION—C**

5. "EVA is a superior measure of corporate performance and reflects all the dimensions by which management can increase value". Elucidate.
6. Write a detailed note on Recent Trends in the presentation of published accounts.

**SECTION—D**

7. What is the significance of issue of Indian Accounting Standards ? Explain.
8. Define web reporting. State its objectives and advantages.

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