

**B.Com. 5<sup>th</sup> Semester**

**CONTEMPORARY ACCOUNTING**

**Paper : BCG-511**

**Group-I**

Time Allowed—3 Hours] [Maximum Marks—50

**SECTION—A**

**Note :—** Attempt any **TEN** out of the following. Answer to each should not exceed **5** lines. Each question carries **1** mark.

1. (a) Give the treatment of purchasing power gain.
- (b) What are Ind AS ?
- (c) What are non-monetary items ?
- (d) Explain the concept of intangibles.
- (e) Discuss the meaning of Social Reporting.
- (f) What are the difficulties in generating HRA information ?
- (g) Briefly explain the meaning of Operating Lease.
- (h) What is meant by Target Costing ?
- (i) What do you understand by Diluted EPS ?
- (j) Discuss the limitations of EVA.

- (k) What do you understand by Published Accounts ?
- (l) What is the need for Segment Reporting ?

### SECTION—B

**Note :—** Attempt any **TWO** questions. Answer to each question should not exceed **5** pages. Each question carries **10** marks.

2. Explain the meaning of Price Level Accounting. Give arguments for and against presenting price level adjusted financial statements.
3. Discuss the meaning and objectives of Human Resource Accounting (HRM). Compare Lev and Schwartz model with Flamholtz model of measuring human resources.
4. "Social responsibility information to be relevant and useful, should meet certain qualitative characteristics." In the light of this statement, discuss the qualitative characteristics applicable to social responsibility information.
5. Discuss the meaning and objectives of Accounting. Write a detailed note on the influences of other disciplines on Accounting.

**SECTION—C**

**Note** :— Attempt any **TWO** questions. Answer to each question should not exceed **5** pages. Each question carries **10** marks.

6. Explain the concept of Economic Value Added (EVA). What is its usefulness ? Discuss the approaches to compute EVA.
7. In what ways is Interim Reporting useful in decision making ? Explain the regulatory requirements with regard to Interim Reporting.
8. Discuss in detail the three pillars of BASEL II norms. What changes have been made in these under BASEL III norms ?
9. Write a detailed note on recent trends in the presentation of Published Accounts especially in the context of diversified companies.