

Exam. Code : 108505

Subject Code : 2842

B.Com. Semester—V

CONTEMPORARY ACCOUNTING

Paper—BCG-511

Time Allowed—3 Hours]

[Maximum Marks—50

- Note :-** (1) Section A consists of **twelve** questions. Answer any **ten** out of them. Each question carries 1 mark; the total weightage being 10 marks.
- (2) Section B consists of **four** questions. Answer any **two** out of them. Each question carries 10 marks; the total weightage being 20 marks.
- (3) Section C consists of **four** questions. Answer any **two** out of them. Each question carries 10 marks; the total weightage being 20 marks.

SECTION—A

1. Explain the following :

- (i) Influence of sociology on contemporary accounting
- (ii) Limitations of Replacement Cost Model
- (iii) Conversion factor
- (iv) Cost of Goods Sold Adjustment under CPP method
- (v) Provisions of CSR in Companies Act 2013
- (vi) Reporting of 'highlights' in Published Accounts
- (vii) Benefits of corporate reporting
- (viii) Value added
- (ix) Limitations of BASEL II
- (x) Significance of Accounting standards
- (xi) R & D as an Intangible
- (xii) EPS.

SECTION—B

2. Differentiate between HRCA and HRVA. Explain Flamhotz economic model along with its advantages.
3. What is value to business as per Current Cost Accounting (CCA) Method? Explain adjustments to Profit and Loss Account under CCA method.
4. What is meant by corporate disclosure environment ? Give its conceptual framework.
5. Why should CSR be reported ? Are Indian companies reporting CSR practices ? Discuss Ralph Este cost-benefit approach.

SECTION—C

6. What is segment reporting ? Highlight the provisions for primary segment and secondary segment.
7. What is the significance of BASEL norms ? How has BASEL III facilitated the financial structure of the country ?
8. Define EVA. What is its significance against other traditional measures of performance ? How far is it reported by the Indian companies ?
9. Define Accounting standard. How are these formulated ? How is accounting done for leases ?