

Exam. Code : 108505

Subject Code : 2775

**B.Com. Semester—V**

**BCG-511 : CONTEMPORARY ACCOUNTING**

Time Allowed—3 Hours]

[Maximum Marks—50

**Note :— Section A :** Consists of **TWELVE** questions.

Answer any **TEN** out of them. Answer to each question should not exceed **5** lines. Each question carries **1** mark, the total weightage being **10** marks.

**Section B :** Consists of **FOUR** questions. Answer any **TWO** out of them. Answer to each question should not exceed **5** pages. Each question carries **10** marks; the total weightage being **20** marks.

**Section C :** Consists of **FOUR** questions. Answer any **TWO** out of them. Answer to each question should not exceed **5** pages. Each question carries **10** marks; the total weightage being **20** marks.

## SECTION—A

1. Explain the following :
  - (i) Write offs in HRA.
  - (ii) Significance of CSR disclosure.
  - (iii) Historical Cost Approach.
  - (iv) Corporate disclosure.
  - (v) EVA.
  - (vi) Segment reporting.
  - (vii) Quantum of corporate reporting.
  - (viii) Economic Value Added.
  - (ix) Interim Reporting.
  - (x) Earnings Per Share.
  - (xi) Target Costing.
  - (xii) Historical.

## SECTION—B

2. Differentiate between HRVA and HRCA. Discuss the various approaches under Human Resource Cost Accounting.

3. Discuss utility and methods of Price Level Accounting.
4. Discuss any two approaches of Corporate Social Reporting. Also give their merits and demerits.
5. Give conceptual framework of Corporate Reporting.

### SECTION—C

6. What are BASEL Norms ? Discuss three pillars under BASEL II. What modifications are made in BASEL framework by BASEL III norms ?
7. What are Accounting Standards ? How are these formulated ?
8. Write short notes on :
  - (i) Accounting for Leases
  - (ii) Accounting for Intangibles.
9. Discuss the various bases of Segmentation. How are reportable segments identified ?