

Exam. Code : 108503

Subject Code : 2001

B.Com. 3rd Semester (Batch 2020-23)

BCG-304 : COMPANY LAWS

Time Allowed—3 Hours] [Maximum Marks—50

Note :— Attempt any *five* questions selecting at least *one* question from each section. The **fifth** question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. What is a Corporate veil ? When can it be lifted ? Also, distinguish between a company and an association not for profit.
2. “Memorandum of Association is a charter of the company.” Comment upon the statement and explain the clauses which are included in a Memorandum of Association of a company.

SECTION—B

3. What is meant by allotment of shares ? Discuss the various rules relating to the allotment of shares in addition to the effect of irregular allotment.
4. Write a note on the shareholders meetings.

SECTION—C

5. Who may be appointed as director of a company ? Discuss the process of their appointment. Also discuss the restrictions imposed by the Companies Act in this regard.
6. Discuss the modes of winding up of a company.

SECTION—D

7. Write short notes on :
 - (a) Corporate Identification number
 - (b) Formation of a Producer Company.
8. Discuss the functioning and role of National Company Law Tribunal in resolving corporate disputes.