

Exam. Code : 108503

Subject Code : 2079

B.Com. 3rd Semester

COMPANY LAWS

Paper-BCG-304

Time Allowed—3 Hours] [Maximum Marks—50

Note :— Attempt five questions selecting at least one question from each section. The fifth question may be attempted from any Section. Each question carries equal marks (10).

SECTION-A

1. Explain fully the Doctrine of ultra vires in relation to companies. What are the liabilities of a company and its agents for ultra vires acts ?
2. Discuss the different types of companies which may be incorporated under the Companies Act.

SECTION-B

1. State and explain the procedure to call an annual general meeting.
2. Write a note on the provisions of the Company Law as regards issue and allotment of shares.

SECTION-C

1. Write notes on :
 - (a) Dis-qualifications of Directors
 - (b) Managerial Remuneration.
2. Explain the grounds on which the Tribunal would consider it just and equitable to wind up a company.

SECTION-D

1. Write a detailed note on National Company Law Tribunal (NCLT).
2. Explain in detail the salient features of Limited Liability Partnership (LLP).