Exam. Code : 108502 Subject Code : 1940

# B.Com. 2<sup>nd</sup> Semester (Batch 2021-24) COMMERCIAL LAWS Paper—BCG-204

Time Allowed—3 Hours]

[Maximum Marks-50

Note:—Attempt FIVE questions in all, selecting at least ONE question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

#### SECTION-A

- Discuss the Indian Contract Act, 1872 in detail.
- What are the different essentials of a Valid Contract?

#### SECTION-B

- Differentiate between the Contract of Indemnity and Guarantee.
- Explain the Contract of Bailment and Pledge in detail.

#### SECTION-C

Write a detailed note on Contract of Sale. Also discuss the meaning of Sale and Agreement to Sell.

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(Contd.)

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 Explain the transfer of Ownership in goods including sale by non-owners.

### SECTION-D

- Define the Consumer Protection Act along with its characteristics and redressal machineries.
- Define LLP and its characteristics. Differentiate between LLP and Company in short.