

Exam. Code : 108502

Subject Code : 2768

B.Com. Semester—II

COMMERCIAL LAWS

Paper—BCG-204

Time Allowed—3 Hours]

[Maximum Marks—50

Note : Attempt any **TEN** questions from Section A and total weightage being **10** marks. Attempt any **two** questions from Section B and total weightage being **20** marks. Attempt any **two** questions from Section C and total weightage being **20** marks.

SECTION—A

1. Attempt any **ten** questions :

- (i) Define Contract.
- (ii) What are essentials of a valid contract ?
- (iii) What is offer ?
- (iv) Define free consent.
- (v) What is Contract of Agency ?
- (vi) Define Bailment.
- (vii) Define Sale.
- (viii) What is the difference between sale and agreement to sell ?
- (ix) Who is a consumer ?
- (x) Explain salient features of LLP.

2880(2517)/STB-13968

(Contd.)

(xi) Explain the difference between indemnity and guarantee.

(xii) Explain unpaid seller. 10×1=10

SECTION—B

2. Explain characteristics and kinds of contract.
3. What are different modes of discharge of contract ?
4. Define a Contract of Indemnity. What are the rights of an indemnity holder when sued ?
5. "No one can become the agent of another person without the will of that other person". Examine the statement. 2×10=20

SECTION—C

6. Explain the doctrine 'Caveat Emptor' and state the exceptions to it.
7. When does the property in goods sold pass from the seller to the buyer ?
8. What are the objects of Consumer Protection Act, 1986 ?
9. What is the difference between LLP and partnership ? Explain salient features of LLP. 2×10=20