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Exam. Code: 108502

Subject Code: 2559

B.Com. Semester-II BCG-204: COMMERCIAL LAWS

Time Allowed—3 Hours] [Maximum Marks—50]

Note: - Attempt any TEN questions from Section A. Each question will carry 1 mark. Attempt any TWO questions from Section B, each question will carry 10 marks. Attempt any TWO questions from Section C and each question will carry 10 marks.

SECTION--A

- What is Quasi-contract? 1. (1)
 - (ii) Explain Free Consent.
 - (iii) What is Contract of Indemnity?
 - (iv) Who is Surety?
 - Explain transfer of ownership in goods.
 - (vi) When a sale is said to be complete?
 - (vii) Who is unpaid seller ?
 - (viii) Define consumer.

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- (ix) Explain salient features of LLP.
- (x) Define agency.
- (xi) What are specific goods?
- (xii) What is State Commission in Consumer Protection Act?

SECTION—B

- 2. "Two or more persons are said to consent when they agree upon the same thing in the same sense." Explain.
- Who is comperent to enter into a contract? Discuss the position of minor in this regard.
- 4. Explain the various modes of termination of agency.
- 5. What is the standard of care required of a bailee in respect of the goods bailed to him? 2×10=20

SECTION—C

- 6. Write a note on the procedure to be followed on admission of a complaint under Consumer Protection act.
- 7. What is a Contract of Sale ? State its essential characteristics.
- 8. Distinguish between a Sale and a Hire-purchase agreement.
- Explain salient features of LLP. Discuss incorporation by Registration.
 2×10=20