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Exam. Code : 108501 Subject Code : 2063

B.Com. 1st Semester BUSINESS STATISTICS Paper—BCG-106

Time Allowed—3 Hours]

[Maximum Marks-50]

Note:—Attempt any FIVE questions, selecting at least ONE question from each section and the fifth question may be attempted from any section. Each question carries 10 marks.

SECTION-A

 Find the mean, median and modal ages of married women at first child birth.

Age at the birth of first child	No. of married women			
13	37			
14	162			
15	343			
16	390			
17	256			
18	433			
19	161			
20	355			
21	65			
22	85			
23	49			
24	46			
25	40			

2. Explain the meaning and scope of statistics.

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SECTION-B

(a) Distinguish between correlation and regression.
 Discuss the properties of regression.

(b) From the following data calculate the rank correlation coefficient after making adjustment for tied ranks.

X	48	33	40	9	16	16	65	24	16	57
Y	13	13	24	6	15	4	20	9	6	19

 Goals scored by two teams A and B in a football season were as follows:

Number of goals	Number of matches				
scored in match	A team	B team			
0	27	- 17			
1	9	9			
2	8	6			
3	5	5			
4	4	3			

By calculating the coefficient of variation in each case, find which team may be considered more consistent.

10

(Contd.)

SECTION—C

 (a) What do you understand by Index Numbers? Explain the various problems faced in the construction of Index Numbers.

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(b) Compute a price index for the following by
(i) Simple aggregate and (ii) Average of price relative method by using both arithmetic mean and geometric mean:
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Commodity	Α	В	C	D	Е	F
Price in 2018 (Rs.)	20	30	10	25	40	50
Price in 2019 (Rs.)	25	30	15	35	45	55

 Find Laspeyre's, Paasche's and Fisher's Ideal Price Index Numbers from the following data and test their adequacy with respect to Time Reversal and Factor Reversal Tests.

Commodity	Po	Q_0	P ₁	Q
A	3	6	5	6
В	4	7	5	8
C	5	4	8	4
D	6	5	9	5

SECTION-D

 Assuming a four-yearly cycle, calculate the trend by the method of moving averages from the following data relating to the production of tea in India. 10

Year	Production (in million lbs)
2009	464
2010	515
2011	518

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Year	Production (in million lbs)
2012	467
2013	502
2014	540
2015	557
2016	571
2017	586
2018	612

- (a) Define Probability. Explain various theorems of probability.
 - (b) The CEO of a company plans to take two of his executives to a conference in Chicago. He plans to select at random one of the eight executives in finance and one of the ten executives in marketing. Of the executives in finance, two have already travelled with the CEO while three of the executives in marketing have travelled with CEO before. What is the probability that:
 - (i) Both the executives have travelled with him before ?
 - (ii) At least one of the executives selected has travelled with him before?
 - (iii) None of the executives chosen has travelled with the CEO before?
 - (iv) The finance executive has, and the marketing executive has not, travelled with the CEO before?