

Exam. Code : 121102

Subject Code : 103088

B.Com. 2nd Semester (Batch 2023-26) (CBGS)

BCG-205 : BUSINESS ECONOMICS

Time Allowed—3 Hours]

[Maximum Marks—100

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. What is Demand ? Discuss price Elasticity of Demand and its Measurement.
2. Briefly Explain Utility Approach of Consumer Behaviour. Discuss the Law of Diminishing Marginal Utility and Equi-Marginal Utility.

SECTION—B

3. Explain Law of Variable Proportions and Law of Returns to Scale.
4. Explain Traditional and Modern Theory of Costs in detail.

SECTION—C

5. Explain meaning and features of Perfect Competition.
6. Discuss about Price and Output Determination of Firm and Industry under Perfect Competition.

SECTION—D

7. Discuss on National Income. Gross and Net Domestic Product in detail.
8. Write a note about Measurement of National Income in detail.