

Exam. Code : 108502
Subject Code : 2035

B.Com. 2nd Semester
BUSINESS ECONOMICS
Paper: BCG - 205

Time Allowed—2 Hours] [Maximum Marks—50

Note :— There are **Eight** questions of equal marks. Candidates are required to attempt any **Four** questions.

1. Discuss in detail the concept of demand and price elasticity of demand.
2. Explain Law of Equi-Marginal Utility.
3. Explain Law of Returns to Scale.
4. Explain the relationship between Average Revenue and Total Revenue with example.
5. Explain the Price and Output determination of firm under Perfect Competition.
6. Write a detailed note on Monopoly.
7. What are the different problems in measurement of National Income in underdeveloped countries ? Explain.
8. Explain the Keynes Psychological Law of Consumption.

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