

Exam. Code : 225801
Subject Code : 104905

M.Com. 1st Semester (Batch 2024-26) (CBGS)

MANAGERIAL ECONOMICS

Paper—MCO01001T

Time Allowed—3 Hours]

[Maximum Marks—100

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks. weeklyphoetry.com

SECTION—A

1. "Managerial Economics bridges the gap between economic theory and business practice". In the light of the statement, discuss the nature and scope of Managerial Economics.
2. Define price elasticity of demand. Discuss the various factors determining elasticity of demand of a commodity.

SECTION—B

3. Define utility, total utility and marginal utility. Discuss the law of diminishing marginal utility. Also give assumptions and limitations of law of diminishing marginal utility.

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4. Explain with the help of schedule and graph the law of variable proportions. What are the three stages of production? Where will a rational producer operate?

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5. Briefly explain and illustrate the traditional theory of cost in both short-run and long-run.
6. What is monopolistic competition? How it is different from perfect competition? Explain short-run equilibrium of firm under monopolistic competition.

SECTION—D

7. What are the various measures of national income? Describe the limitations of national income measurement.
8. What are determinants of consumption function? Discuss the measures to raise propensity to consume.

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