

Exam. Code : 217601
Subject Code : 6890

M.Com. Ist Semester
MANAGERIAL ECONOMICS
Paper—MC-101

Time Allowed—3 Hours] [Maximum Marks—100

- Note :—** (1) Attempt any **TEN** questions from Section-A, any **TWO** questions from Section-B and any **TWO** questions from Section-C.
- (2) Each question in Section-A carries **2** marks, in Section-B **20** marks and in Section-C **20** marks.

SECTION—A

1. Attempt each sub-part of question up to **10** lines in length :
- State the Nature of Managerial Economics.
 - Who do you mean by Average Utility and Marginal Utility ?
 - Explain the meaning of Income Elasticity of Demand.
 - Draw a Demand Curve for Normal Goods.
 - State conditions of equilibrium under IC Approach.
 - Define the term Production Function.
 - What do you mean by Sales Maximization Model ?
 - Show the Break-Even Point under Monopoly in Short Run.

weekliypoetry.com

- (i) State two main features of Oligopoly.
- (j) Draw a Long Run Average Cost Curve.
- (k) How do you define the National Income ?
- (l) State the significance of WPI.

SECTION—B

Note :— Attempt each question up to 5 pages in length.

- 2. Explain the Law of Diminishing Marginal Utility and its major weaknesses.
- 3. Elaborate the Law of Demand with suitable examples. Why is the Demand Curve sloping downwards ?
- 4. Discuss the Point-Method used to measure the Price Elasticity of Demand and Importance of Price Elasticity of Demand.
- 5. Critically examine the Law of Variable Proportions in the production process.

SECTION—C

Note :— Attempt each question up to 5 pages in length.

- 6. Show the Price-Output Determination under Monopoly both in short-run and long-run.
- 7. Discuss the Keynes's Psychological Law of Consumption and also state its implications.
- 8. Elaborate, in detail, main difficulties in calculating National Income in the UDCs and suggest most important solutions.
- 9. Discuss the major causes of Inflation and suggest measures to control Inflation.

weeklyphoetry.com