

Exam. Code : 225803

Subject Code : 104921

M.Com. 3rd Semester (Batch 2023-25) (CBGS)

CONTEMPORARY ACCOUNTING

Group-A : Accounting & Finance

Paper-MCO03004T

Time Allowed—3 Hours]

[Maximum Marks—100

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. Do you feel that there is influence of other Disciplines on Accounting ? Give your views with suitable examples.
2. "The most valuable capital is which is invested in Human Resources". In the light of the statement, bring out the significance of Human Resource Accounting. Also explain briefly the methods of evaluating Human Resource Accounting.

SECTION—B

3. Why is it necessary these days to account for price-level changes ? Also explain the monetary and non-monetary items while accounting for price-level changes.
4. Define Corporate Reporting. What are the issues involved in Corporate Reporting ?

SECTION—C

5. Enlist and explain the changes which are to be incorporated in the Financial Accounts of a company while implementing EVA.
6. Explain and illustrate how Value Added Statements are improved replacement of Profit and Loss A/c.

SECTION—D

7. "Corporate reporting through web is the necessity in the Present Competitive Business Environment". Do you agree with the statement ? Why or why not ?
8. Write a descriptive note on accounting standard relating to Interim Reporting.