

Exam. Code : 217603  
weekypoetry.com Subject Code : 6461

M.Com. Semester-III

**MC-312 : CONTEMPORARY ACCOUNTING**

Time Allowed—3 Hours]

[Maximum Marks—100

- Note :—**(1) Section A consists of 12 questions. Answer any **TEN** out of them. Each question carries 2 marks; the total weightage being 20 marks.
- (2) Section B consists of 4 questions. Answer any 2 out of them. Each question carries 20 marks; the total weightage being 40 marks.
- (3) Section C consists of 4 questions. Answer any 2 out of them. Each question carries 20 marks; the total weightage being 40 marks.

**SECTION-A**

1. Explain the following :
- (i) Influence of economics on Contemporary Accounting.
  - (ii) HRCA.
  - (iii) Variables in Flamholtz Qualitative Model.

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- (iv) Monetary Working Capital Adjustment.
- (v) Provisions of CSR in Companies Act 2013.
- (vi) Reporting of Cash Flow Statement in Annual Reports.
- (vii) Users of Published Accounts.
- (viii) Business Segment.
- (ix) Enlist modes of Online Reporting.
- (x) Accounting Standard
- (xi) Intangibles
- (xii) Interim Reporting.

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### SECTION-B

2. Define HRA. What is its utility in Managerial Decisions ?  
How far is it developed in India ?
3. Why is Historical Cost Accounting criticized ? How does  
Current Purchasing Power Method overcome its  
weaknesses ? Explain. <http://www.gnduonline.com>
4. What are the issues in Corporate Reporting ? Explain.
5. Define CSR. Explain Seidler's Cost-Benefit Approach of  
CSR. Also discuss the current CSR reporting practices  
among Indian Corporates.

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## Section-C

6. Write a note on recent trends in the presentation of Published Accounts.
7. What is Reportable Segment ? Highlight the provisions of Primary segment and Secondary segment.
8. Does Web reporting suffer from any limitations ? Explain. Also suggest measures to overcome them.
9. What are Value Added Statements ? What is the difference between Value-Added Statement and Profit and Loss Account ? Highlight the utility of this statement.

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