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Exam. Code : 217601 Subject Code : 6437

M.Com. Semester—I BUSINESS ENVIRONMENT Paper—MC-104

Time Allowed—3 Hours]

[Maximum Marks-100

SECTION-A

Note:—Attempt any TEN questions from this Section.

Each question carries 2 marks.

- 1. What do you mean by Micro Environment?
- 2. Define Social Responsibility of business.
- 3. What is Environmental Analysis?
- 4. What is Liberalisation? State its impact on business.
- 5. State salient features of Industrial Policy.
- 6. What do you understand by Free Market Economy?
- 7. What is Globalization?
- 8. What is meant by the Capitalist System?
- 9. Write short note on Socio-cultural Environment.
- What do you mean by Consumerism? Give two rights of the consumer.
- 11. What is Balance of Payments?
- State the main provisions of Consumer Protection Act, 1986.

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(Contd.)

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SECTION—B

Note:—Attempt any TWO questions. Each question carries 20 marks.

- Describe the various components of external environment that influence the business policy of an organisation.
- 2. Explain the role of Government in business. What are the changes that have taken place in India after Liberalisation?
- Explain the social responsibility of business towards shareholders, employees, government and the community.
- Discuss the progress and problems in the implementation of New Economic Policy, 1991.

SECTION-C

Note:—Attempt any TWO questions from this section.

Each question carries 20 marks.

- 1. What are the relative merits and demerits of bilateral trade relations and multilateral trade relations?
- 2. Explain the features of foreign trade policy of 2009-2014.
- 3. What is the meaning of Monetary Policy? Describe the instruments of Monetary Policy in India.
- 4. "The Industrial Policy of 1991 makes a clear departure from the Industrial Policy of 1956." Comment.

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